GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:1083
ANSWERED ON:07.12.2004
LOSS TO PARADEEP PHOSPHATE
Madhwaraj Smt. Manorama

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

e :

(a) Whether Zuari Morac Phosphates who bought the Government stakes in Paradeep Phosphates has staked a claim on Government for a sum equivalent to losses incurred by Paradeep Phosphates during the year 2002-03 under a contractual clause;

(b) if so, whether the Government has since got examined the validity of the claim by Zuari Moroc Phosphates; and

(c) if so, the details thereof?

Answer

THE MINISTER OF CHEMICALS AND FERTILIZERS & MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

(a) & (b) : Yes, Sir.

(c) : As the report of the auditors was not mutually agreeable to both the parties, a fresh audit has been mutually authorized.